

Financial Commodity Investments (FCI)

Credit Premium Program

Manager: **Craig Kendall**

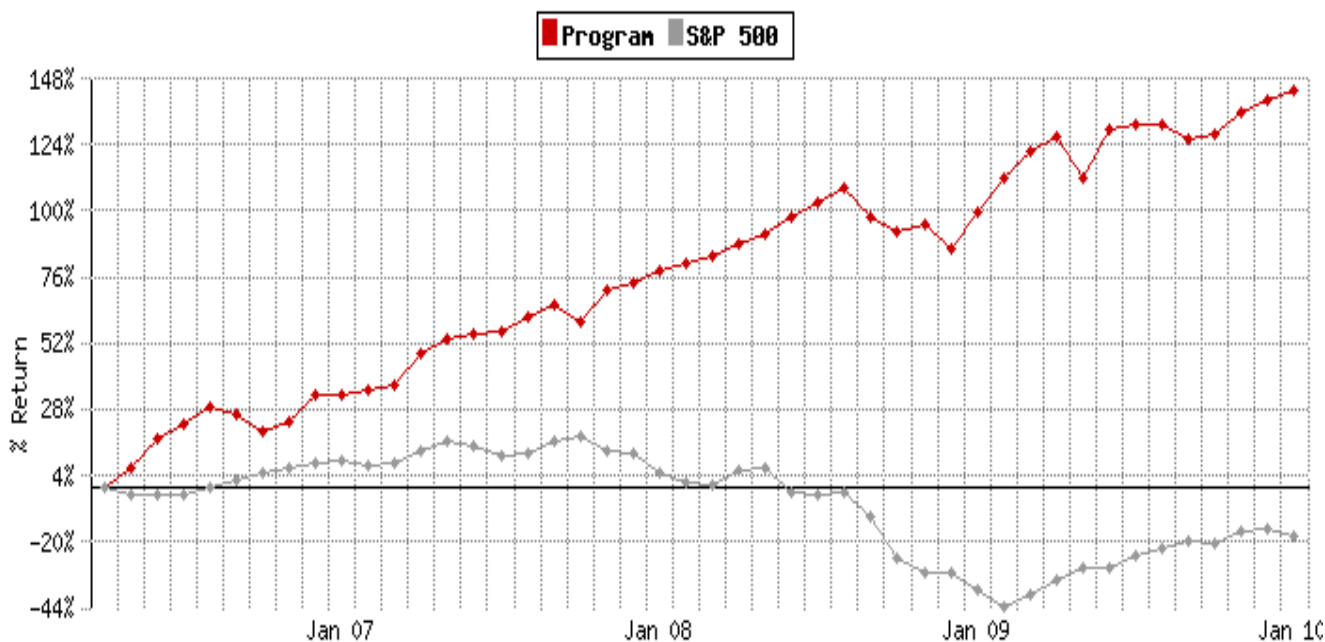
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Program Summary

| | | | |
|--------------------|--------------|-------------------|----------|
| Primary Market: | Diversified | Accepting Funds: | Yes |
| Inception Date: | May, 2006 | Min Investment: | \$50,000 |
| Registrations: | CTA | Notional Funding: | Yes |
| Current Assets: | \$11,908,778 | Annual Mgt Fee: | 1% |
| Max Capacity: | N/A | Incentive Fee: | 25% |
| CPO Strategy: | N/A | Other Fee: | N/A |
| Max Margin/Equity: | 50% | RT per Mil \$: | 6000 |
| | | Disclosure: | Yes |

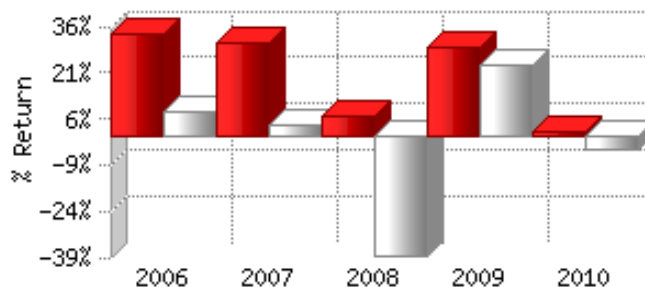
Program Performance VS S&P 500



PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

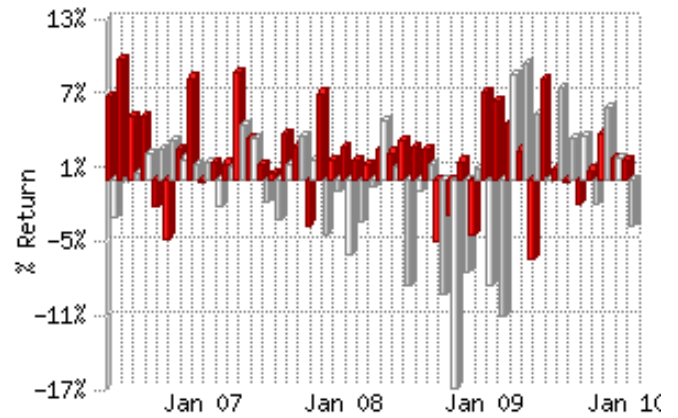
| Performance | Program | S&P |
|---------------|---------|---------|
| Total ROR: | 145.80% | -15.73% |
| Annual ROR: | 26.44% | -4.37% |
| Year to Date: | 2.41% | -0.96% |
| 1 Year: | 16.00% | 50.25% |
| 3 Years: | 81.93% | -21.51% |
| Alpha: | 2.04 | |
| Beta: | -0.01 | |

Yearly Returns Program VS S&P 500



| Statistics | Program | S&P |
|----------------------|---------|--------|
| Avg Monthly Gain: | 3.49% | 2.98% |
| Avg Monthly Loss: | -3.19% | -5.23% |
| Winning Months: | 36 | 28 |
| Losing Months: | 10 | 18 |
| Current Drawdown: | 0% | 28.71% |
| Max Drawdown: | 10.64% | 52.56% |
| # DD > 25%: | 0 | 1 |
| # DD > 20%: | 0 | 0 |
| # DD > 15%: | 0 | 0 |
| # DD > 10%: | 1 | 0 |
| # DD > 5%: | 2 | 0 |
| Sharpe Ratio: | 2.04 | -0.25 |
| Annualized Std Dev.: | 12.92 | |
| Sortino Ratio: | 4.22 | |
| Sterling Ratio: | 8.60 | |
| Calmar Ratio: | 2.49 | |
| Risk Free Rate: | 0.12% | |

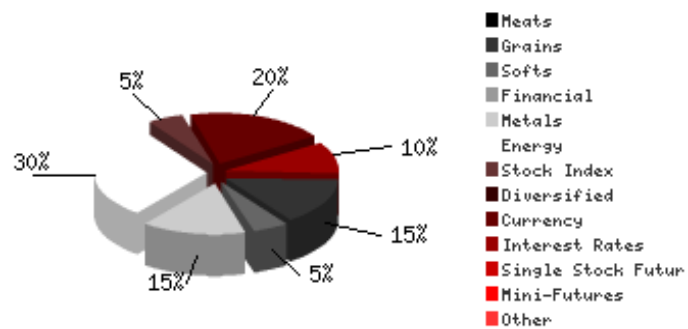
Monthly Returns
Program VS S&P 500



| Directional | |
|-------------|----|
| Long: | 0% |
| Short: | 0% |

| Strategy | |
|----------------------|-----|
| Systematic: | 50% |
| Discretionary: | 50% |
| Trend Following: | 0% |
| Day Trading: | 0% |
| Fundamentals: | 0% |
| Pattern Recognition: | 0% |
| Arbitrage: | 0% |
| Other: | 0% |

Sectors Traded



| Yearly Monthly Returns | | | | | |
|------------------------|-------|--------|--------|--------|--------|
| | 2010 | 2009 | 2008 | 2007 | 2006 |
| January | 1.53% | 7.10% | 2.54% | -0.13% | |
| February | 0.87% | 6.37% | 1.50% | 1.37% | |
| March | | 4.52% | 1.19% | 1.29% | |
| April | | 2.35% | 2.44% | 8.60% | |
| May | | -6.46% | 2.18% | 3.39% | 6.67% |
| June | | 8.19% | 3.22% | 1.19% | 9.68% |
| July | | 0.81% | 2.59% | 0.44% | 5.07% |
| August | | -0.17% | 2.52% | 3.66% | 5.13% |
| September | | -2.07% | -5.04% | 2.67% | -2.19% |
| October | | 0.76% | -2.82% | -3.68% | -4.75% |
| November | | 3.64% | 1.46% | 6.97% | 2.43% |
| December | | 1.66% | -4.56% | 1.56% | 8.21% |
| YTD | 2.41% | 29.04% | 6.94% | 30.32% | 33.45% |

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS

Company Info

Financial Investments, Inc., which is located in the greater Washington D.C. Metropolitan area, manages several absolute return strategies that offer returns that have very low correlation to the equity, fixed income and real estate markets. These alternative strategies are leveraged and maintain high levels of liquidity. As a result of our asset management skill in executing these alternative strategies, the managed futures accounts under our management have posted positive returns in recent periods.

Our alternative strategies are considered absolute return trading programs. The assets under management have minimal correlation to returns found in the equity, fixed income, and real estate markets. Manager skill contributes the largest portion of program returns. Opportunities for trading profits are found in all market environments. Liquidity is preserved by maintaining high levels of cash and margined open positions with short life spans.

FII is a Registered Investment Advisor (RIA), and a Commodity Trading Advisor (CTA). Traditional investments are managed under our RIA platform. Please visit the FII website to view the FII Privacy Policy.

Alternative asset management for accredited individual investors are managed under Financial Investments Limited Partnership (FILP). Alternative assets for institutional and individual investors are managed under Financial Commodity Investments (FCI). Further diversification of this alternative asset segment of your overall portfolio is accomplished by the introduction of outside managers that have styles very different than ours.

Our clients also value the customized alternative investment strategies and reporting we provide to them as part of our client focus.

In 2009, we were named an Inc. 500 company and we are one of the fastest-growing privately-held companies in the U.S., with revenue growth of 40% annually for the past four years. FII and its proprietary products have also received top national ranking from Barclays, as well as the "Fantastic 50" award from the Virginia Chamber of Commerce.

Program Info

FCI - CREDIT PREMIUM PROGRAM (CPP) engages in the selling or "writing" options (puts and calls) on futures contracts in the natural gas, crude oil, coffee, soybeans, corn, and financial currency markets, among others. However, in the future, FCI - CPP may trade a broader portfolio of options, futures and cash markets. In doing so FCI reserves the right to place trades in any commodity futures contract or option contract thereon, on any exchange, foreign or domestic, at FCI's sole discretion.

Similar to FCI's Option Selling Strategy program, the primary trading strategy of FCI - CPP will be to sell, on behalf of a client, options on futures contracts. However, FCI - CPP is different from the Option Selling Strategy program because FCI - CPP may sell options that are (a) likely to be closer to the expiration date, ranging from four (4) days to ninety (90) days from expiration, [versus thirty (30) to forty-five (45) days from expiration for the Option Selling Strategy program], and (b) closer to being "in the money". The program also utilizes more of a vertical credit and calendar spread strategy, thus reducing per trade capital requirements. When premium collection transactions become unprofitable contracts, offsetting futures contracts or options are purchased as a hedge to limit further future contract losses. The net effect is that FCI - CPP targets higher returns with additional contracts being executed. There is an increased likelihood of the strike price being met on options written versus the portfolio of options written in the Option Selling Strategy program.

Furthermore, FCI - CPP is more progressive with its rolling forward, exiting out of option contracts, and with the rolling further out as a hedge to limit contract losses. FCI - CPP will also utilize directional future trades from time to time. This will occur when underlying futures appear to be over extended in either an over or under valued status in relation to historical values of an underlying commodity. Finally, FCI - CPP program will utilize larger margin account balances with capital requirements targeted at a range of 40% to 60% of the total account balance.

Manager Biography

Craig B. Kendall, CPA, is the principal owner and manager of the Financial Investment, Inc. (FII) family of companies. This includes Financial Commodity Investments (FCI), Financial Investment, LP (FILP) and Kendall & Company, CPA's.

His business experience includes more than 20 years in the finance, accounting and investment banking industries. In 1997, Mr. Kendall founded FII as an investment firm that acquires equities, private placement memorandums, and other investments. Established Financial Investments Limited Partnership (FILP), a limited partnership developed to capitalize on the opportunities available using proprietary trend tracking investment models.

Mr. Kendall holds FINRA Series 3 and Series 66 licenses.

Under Mr. Kendall's leadership, FII has been named an Inc. 5000 company nationally, and received the "Fantastic 50" award in 2008 and 2007 from the Virginia Chamber of Commerce. He led FCI to a ranking as a Top 20 Commodity Trading Advisor (CTA), in the Barclay Managed Funds Report.